

City of Norcross
Five Year Tax Digest and M&O History

	2006	2007	2008	2009	Adopted 2010	% Change	
Personal & Real Property	578,796,482	574,734,354	600,480,480	\$ 567,535,316	\$ 553,383,006	0.98	Decrease
Motor Vehicle	24,324,540	25,983,720	26,878,780	\$ 27,068,630	\$ 22,113,650	0.82	Decrease
Mobile Homes	9,680	77,000	77,000	\$ 75,600	\$ 77,720	1.03	Increase
Utility	38,934,440	66,626,560	66,262,560	\$ 64,590,900	\$ 54,515,520	0.84	Decrease
Timber	-						
Heavy Duty Equipment	-			\$ 2,640	\$ 2,560	0.97	Decrease
Gross Total	642,065,142	667,421,634	693,348,024	\$ 659,273,086	\$ 630,092,456	0.96	Decrease
Less Exemption	(39,772,400)	(40,847,360)	(61,723,040)	\$ 67,343,160	\$ 68,714,800	1.02	Increase
Net M & O Total	602,292,742	626,574,274	631,624,984	\$ 591,929,926	\$ 561,377,656	0.95	Decrease
Net Millage Rates	6.527	6.027	6.027	\$ 6.104	\$ 6.424	1.05	
Net Taxes Levied	3,931,164.73	3,776,363.15	3,806,803.78	\$ 3,567,561.66	\$ 3,606,290.06	1.01	Increase
\$ Increase	588,216.62	(154,801.58)	30,440.63	\$ (239,242.11)	\$ 38,728.40	(0.16)	Decrease
% Increase	17.60%	-3.94%	0.81%	-6.28%	1.09%	(0.17)	Decrease

Pursuant to the requirement of O.C.G.A. 48-5-32, the City of Norcross publishes the following report of the estimate tax digest and levy together with the history of the tax digest and levy for the past five years. Figures do not reflect all rebates and amendment on pending appeals. Net levy reflects the total amount billed.

COMPUTATION OF MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES FOR YEAR 2010

COUNTY **Gwinnett** TAXING JURISDICTION **City of Norcross**

INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED

This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.

DESCRIPTION	2009 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2010 DIGEST
REAL	460,917,150	-30,193,640	779,560	418,794,556
PERSONAL	139,442,880		15,261,770	134,588,450
MOTOR VEHICLES	27,068,630		4,954,980	22,113,650
MOBILE HOMES	75,600		2,120	77,720
TIMBER -100%	2,640		-80	2,560
HEAVY DUTY EQUIP			0	
GROSS DIGEST	627,506,900	-30,193,640	20,998,350	575,576,936
EXEMPTIONS		0	0	
FLPA Reimbursement Value			0	0
NET DIGEST	627,506,900	-30,193,640	20,998,350	575,576,936
	(PYD)	(RVA)	(NAG)	(CYD)
2009 MILLAGE RATE >>>	6.104	2010 PROPOSED MILLAGE RATE >>>		6.424

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2009 Net Digest	PYD	627,506,900	
Net Value Added-Reassessment of Existing Real Property	RVA	-30,193,640	
Other Net Changes to Taxable Digest	NAG	20,998,350	
2010 Net Digest	CYD	575,576,936	(PYD+RVA+NAG)
2009 Millage Rate	PYM	6.104	
Millage Equivalent of Reassessed Value Added	ME	-0.320	(RVA/CYD) * PYM
Rollback Millage Rate for 2010	RR	6.424	PYM - ME

COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2010 Proposed Millage Rate for this Taxing Jurisdiction exceeds the Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)	Rollback Millage Rate	6.424
	2010 Millage Rate	6.424
	Percentage Increase	0.00%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

_____ Date
Chairman, Board of Tax Assessors

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

_____ Date
Tax Collector or Tax Commissioner

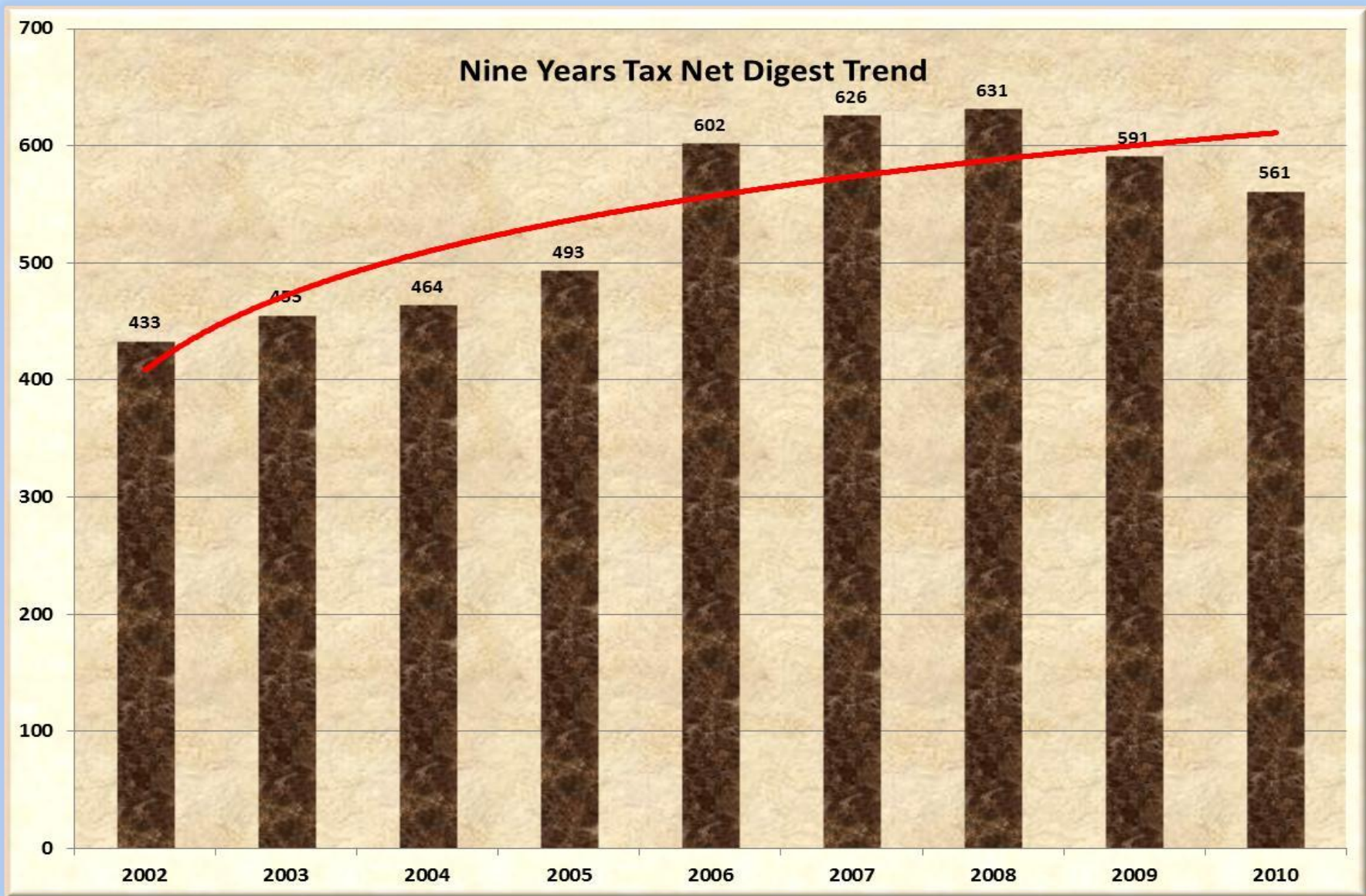
I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2010 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2010 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

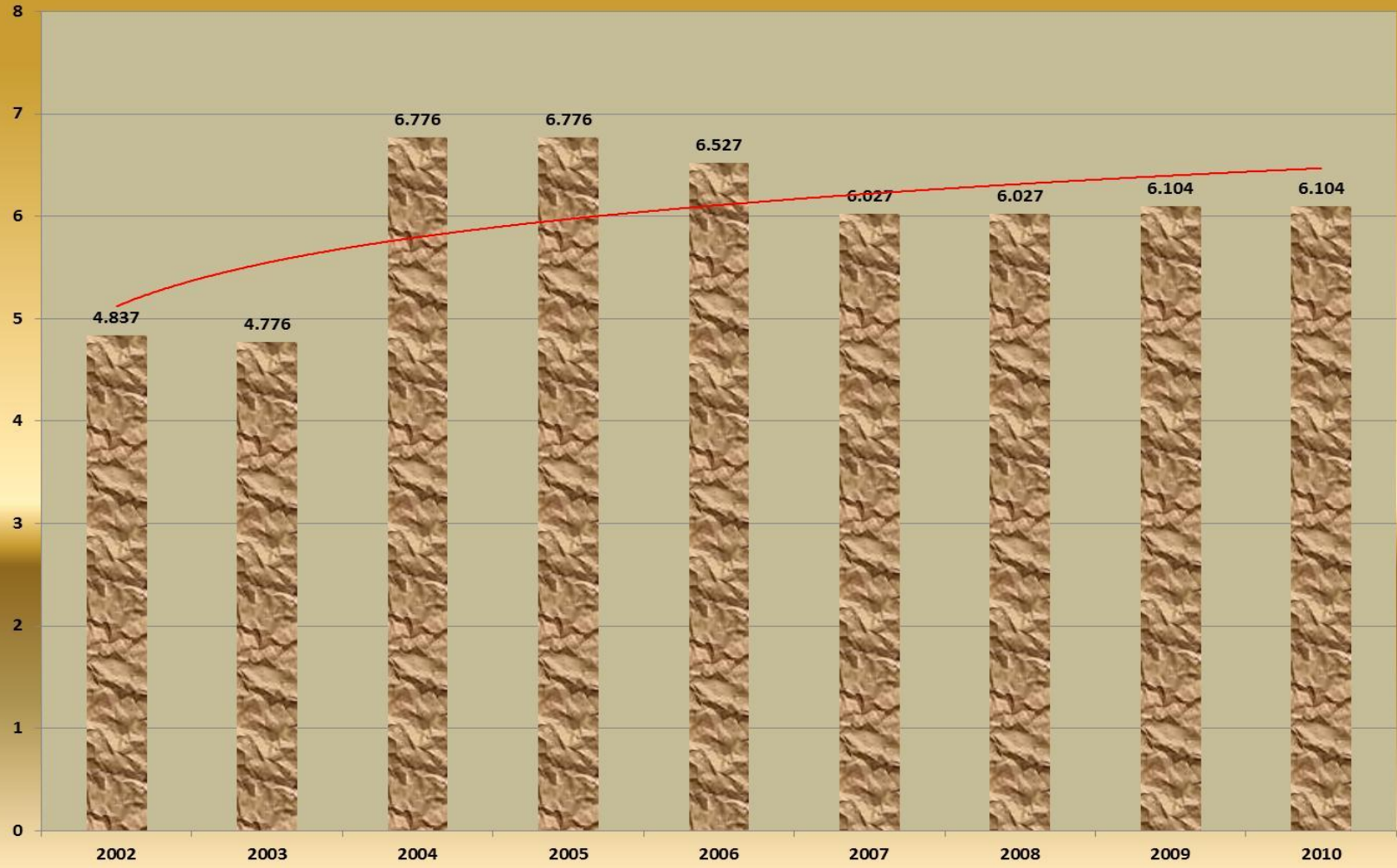
___ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2010 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. Sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

___ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2010 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement have been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

_____ Title Date
Signature of Responsible Party



Nine Years of Tax Millage



Nine Years Personal and Real Property Taxes Trend

